

# **REIDIN RESIDENTIAL PROPERTY PRICE INDICES NOVEMBER 2024 RESULTS**

<u>ISSUE 192</u>

#### **TURKEY RESIDENTIAL SALES AND RENT PRICE CHANGES**

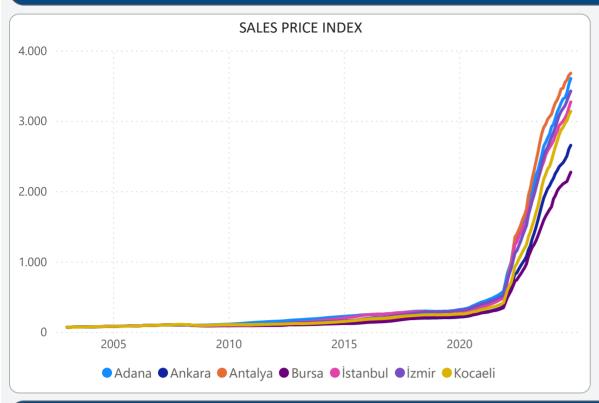


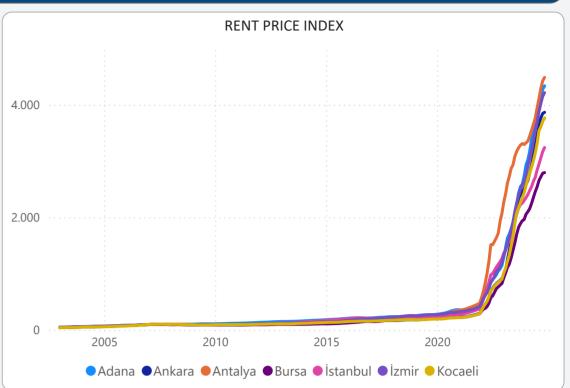
- In **November 2024**, Turkey Residential **Sales Prices** increased by **2.14**% in nominal terms and decreased **0.10**% in real terms compared to the previous month and also increased by **32.66**% in nominal terms and decreased by **9.81**% in real terms when compared to **November 2023**.
- In **November 2024**, Turkey Residential **Rent Prices** increased by **0.97%** in nominal terms and decreased **1.25%** in real terms compared to the previous month and also increased by **60.26%** in nominal terms and **8.95%** in real terms when compared to **November 2023**.

# **RESIDENTIAL SALES AND RENT PRICE INDEX - Country Wide**

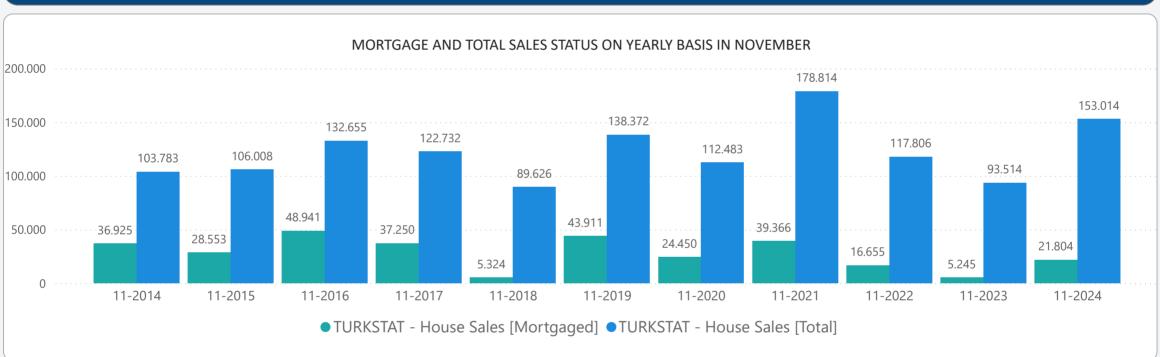


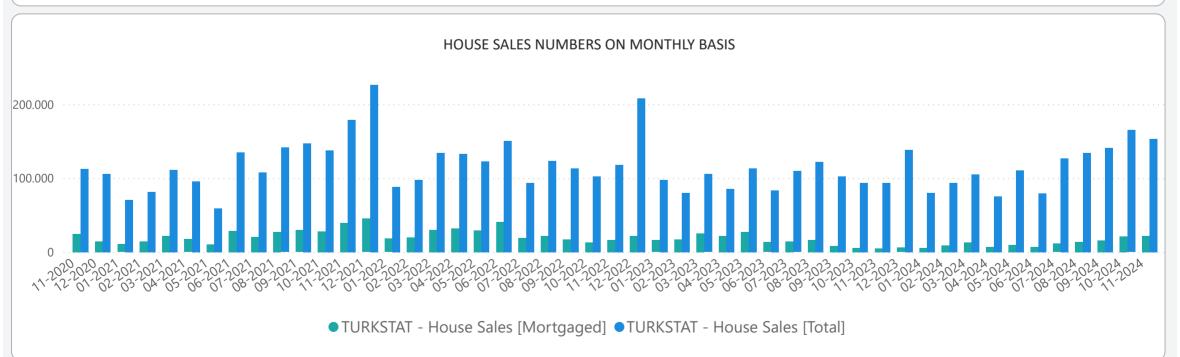
# **RESIDENTIAL SALES AND RENT PRICE INDEX - TR7 Cities**



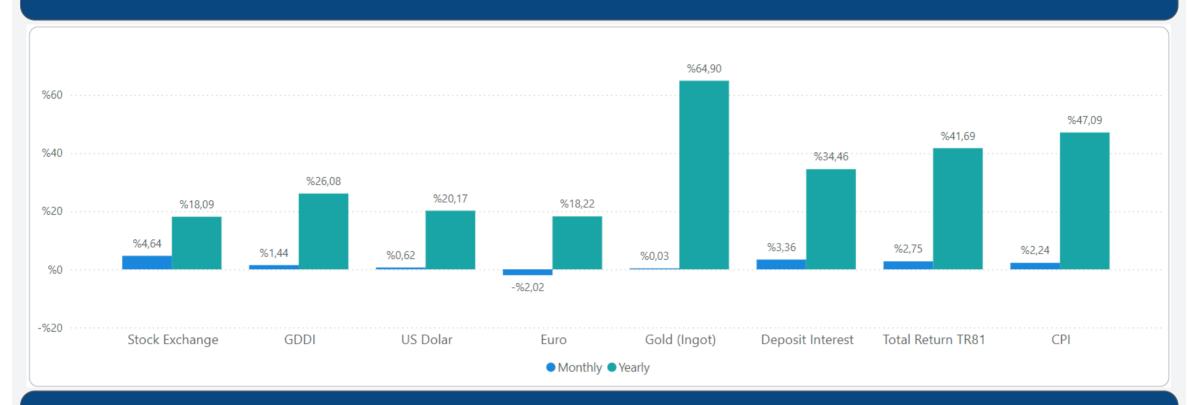


# **HOUSING SALES STATISTICS**





## **RETURN ON INVESTMENT OF DIFFERENT ASSET CLASSES**



## **STANDARDS - DEFINITIONS**

#### What Is?

The REIDIN Turkey Residential Property Price Indices (TRPPIs) are designed to be a reliable and consistent benchmark of housing prices in Turkey. The purpose is to measure the average differences in house prices in a particular geographic market.

#### Methodology

Index series are calculated monthly sample of offered/asked listing price data. The REIDIN TRPPIs, use a "stratified median index" approach and are calculated by the Laspeyres price index formula. TR-7 indices are set at 100 starting at the beginning of June 2007 (June 2007=100) and the rest index series are set at 100 starting at the beginning of January 2012 (January 2012=100) and January 2015 (January 2015=100).

Real changes are calculated by adjusting the nominal changes in the REIDIN Residential Sales & Rent Price Index for the relevant month by CPI and excluding the effect of inflation.

#### Coverage

Index series cover 81 cities, their 258 counties and 1255 districts.

### **LEGAL NOTICE**

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