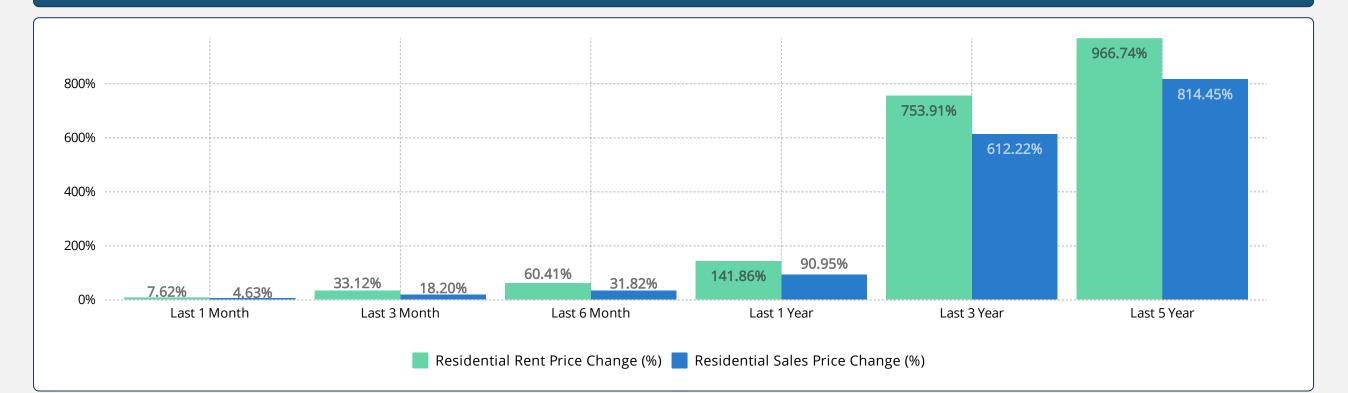


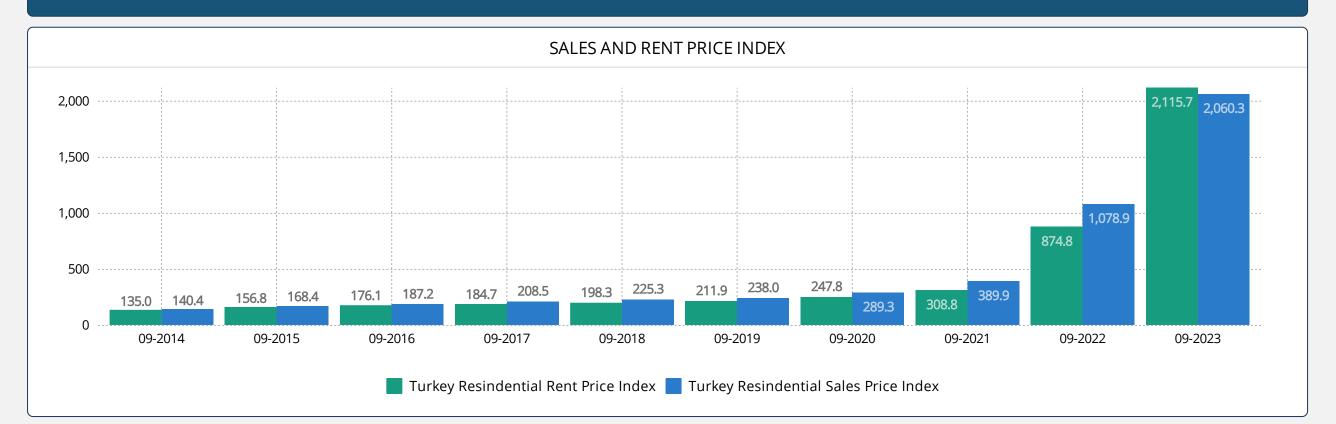
REIDIN RESIDENTIAL PROPERTY PRICE INDICES SEPTEMBER 2023 RESULTS

TURKEY RESIDENTIAL SALES AND RENT PRICE CHANGES

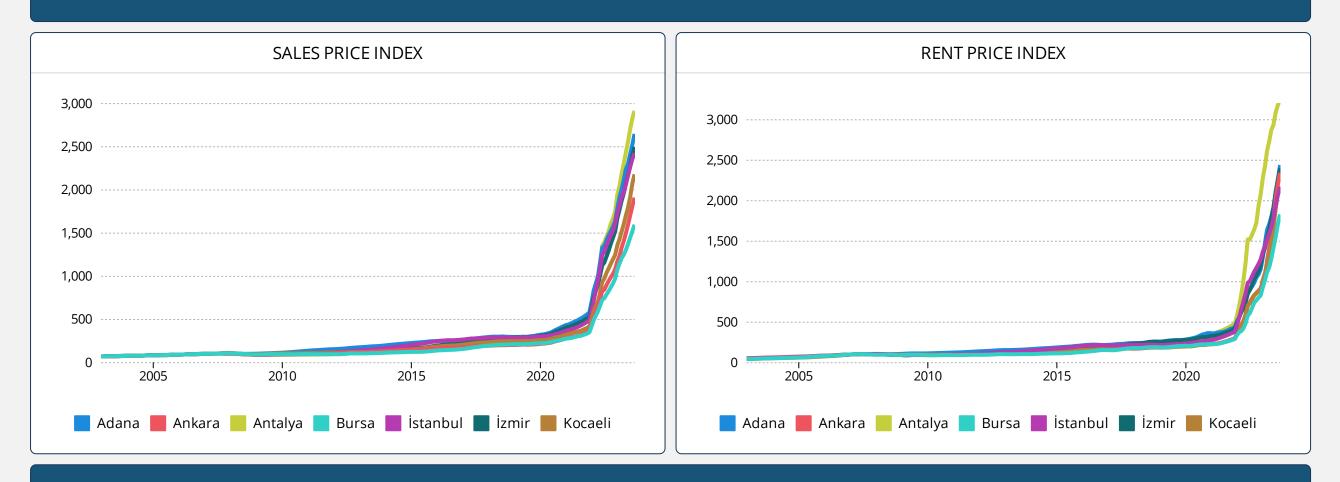


- According to the Residential Sales Prices in September 2023, there is 4.63% nominal increase when compared to the previous month and also 90.95% nominal increase when compared to September 2022.
- According to the Residential Rent Prices in September 2023, there is 7.62% nominal increase when compared to the previous month and also 141.86% nominal increase when compared to September 2022.

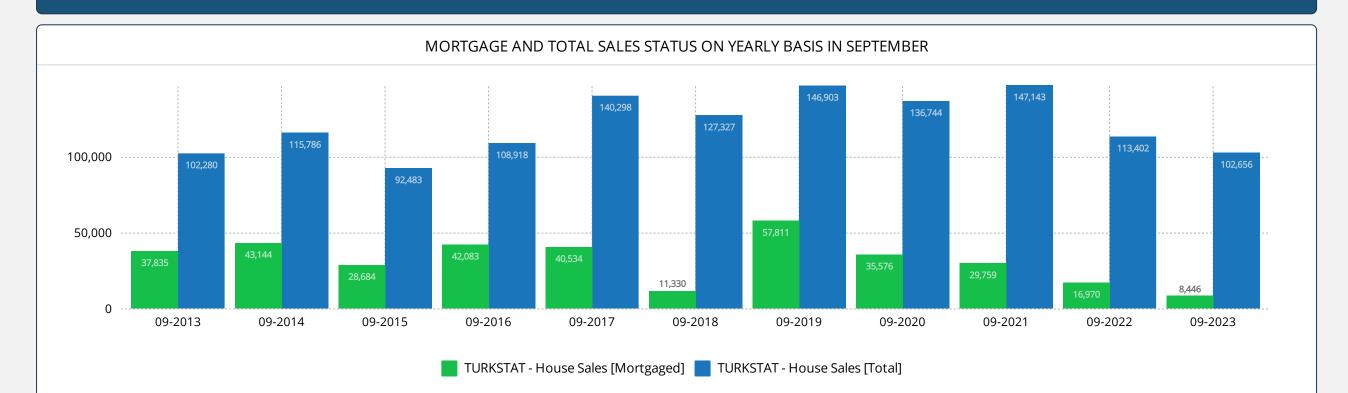
RESIDENTIAL SALES AND RENT PRICE INDEX - Country Wide

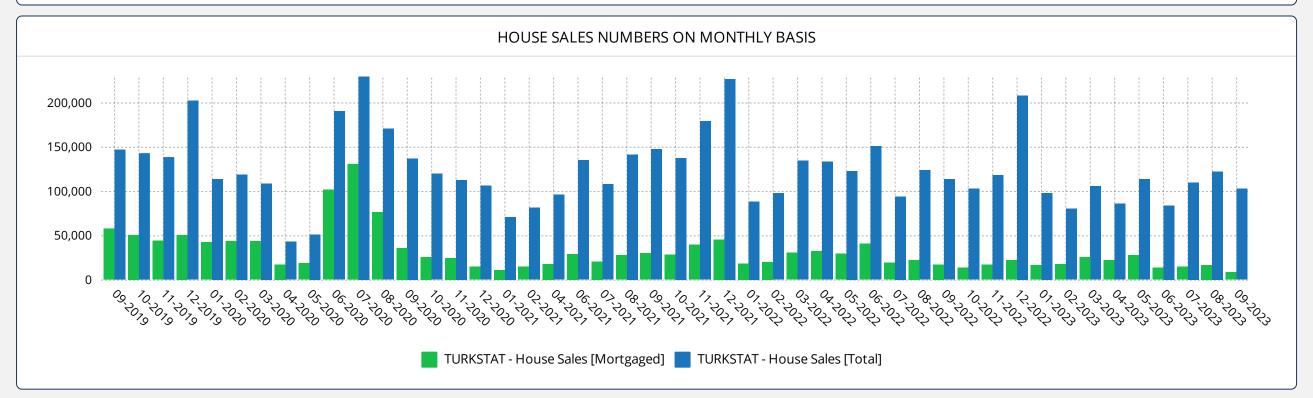


RESIDENTIAL SALES AND RENT PRICE INDEX - TR7 Cities

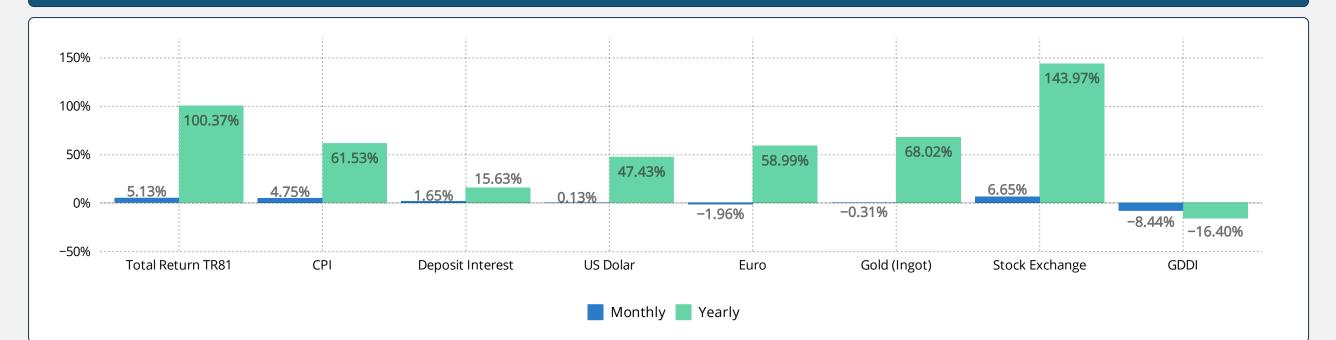


HOUSING SALES STATISTICS





RETURN ON INVESTMENT OF DIFFERENT ASSET CLASSES



STANDARDS - DEFINITIONS

What Is?

The REIDIN Turkey Residential Property Price Indices (TRPPIs) are designed to be a reliable and consistent benchmark of housing prices in Turkey. The purpose is to measure the average differences in house prices in a particular geographic market.

Methodology

Index series are calculated monthly sample of offered/asked listing price data. The REIDIN TRPPIs, use a "stratified median index" approach and are calculated by the Laspeyres price index formula. TR-7 indices are set at 100 starting at the beginning of June 2007 (June 2007=100) and the rest index series are set at 100 starting at the beginning of January 2012 (January 2012=100) and January 2015 (January 2015=100).

Coverage

Index series cover 81 cities, their 258 counties and 1255 districts.

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