

GENERAL OVERVIEW

• REIDIN Real Estate Confidence Index for 2023 Q4 has been measured as 69.8 (Moderately Negative) less than 1.1% of last quarter.

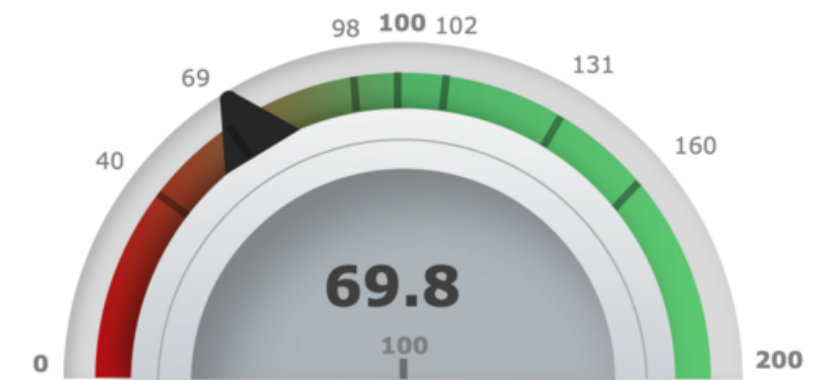
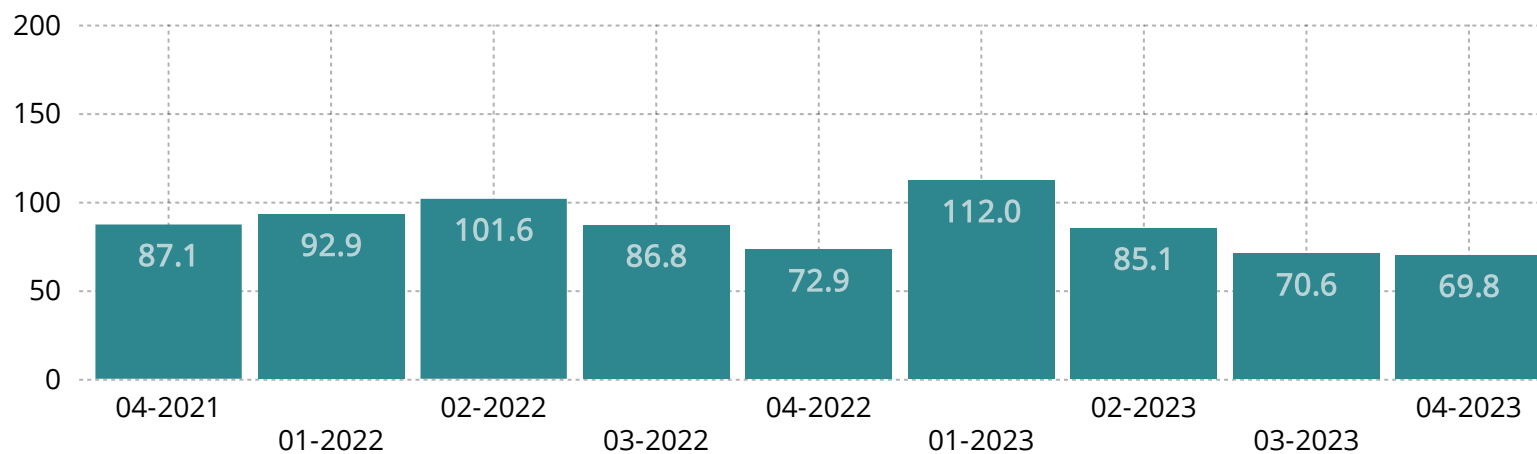
-1.1%
Quarterly Change

-4.3%
Yearly Change

84.4
Avg. Of last 1 years (Moderately Negative)

86.5
Avg. Of last 2 years (Moderately Negative)

REIDIN REAL ESTATE CONFIDENCE INDEX



• REIDIN Real Estate Price Sentiment Index for 2023 Q4 has been measured as 116.2 (Moderately Positive) less than 23.6% of last quarter.

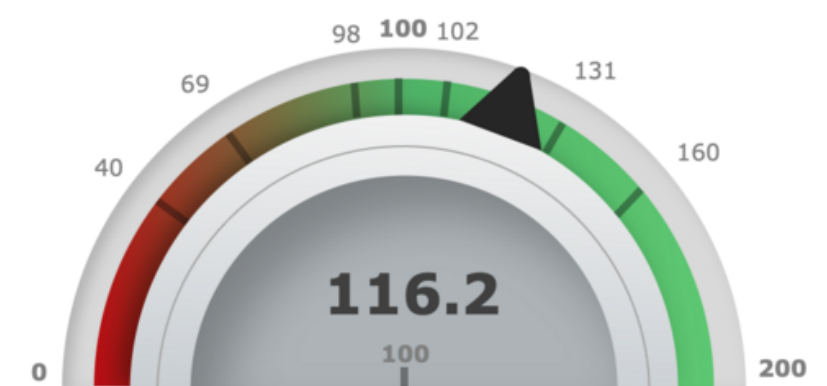
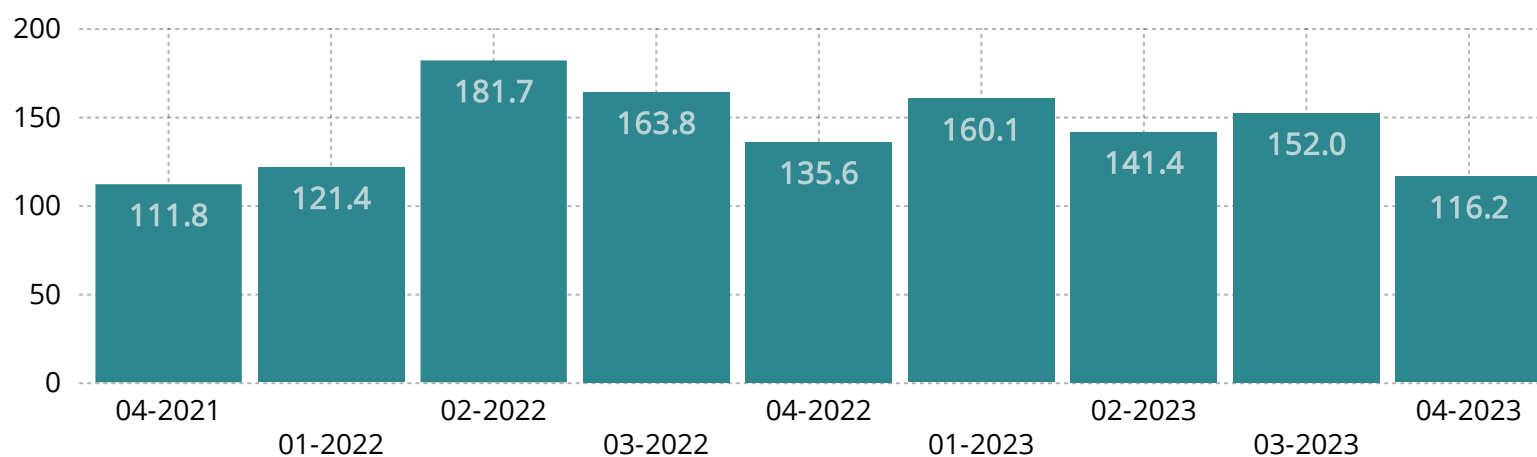
-23.6%
Quarterly Change

-14.3%
Yearly Change

142.4
Avg. Of last 1 years (Positive)

146.5
Avg. Of last 2 years (Positive)

REIDIN REAL ESTATE PRICE SENTIMENT INDEX



SECTORAL OVERVIEW

• REIDIN Real Estate Confidence Index 2023 Q4 compared to last quarter, [Financial Institutions/Banks](#) has been measured as 64.3 (Negative) **more than 16.9%** of last quarter, [Real Estate Consultants](#) has been measured as 87.6 (Moderately Negative) **more than 29.8%** of last quarter.

FINANCIAL INSTITUTIONS/BANKS

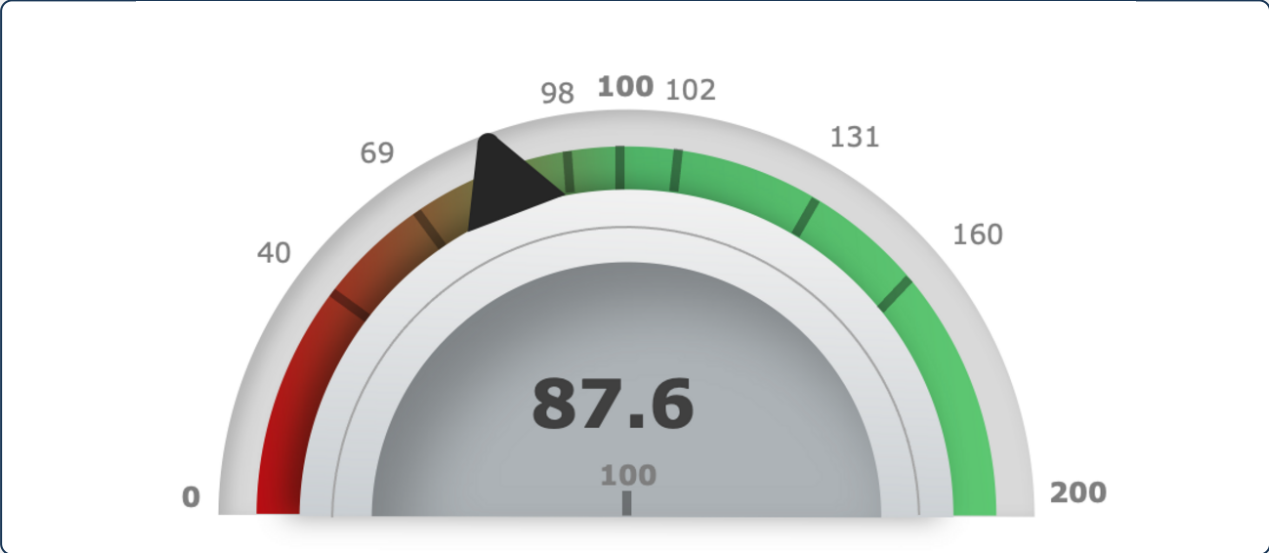
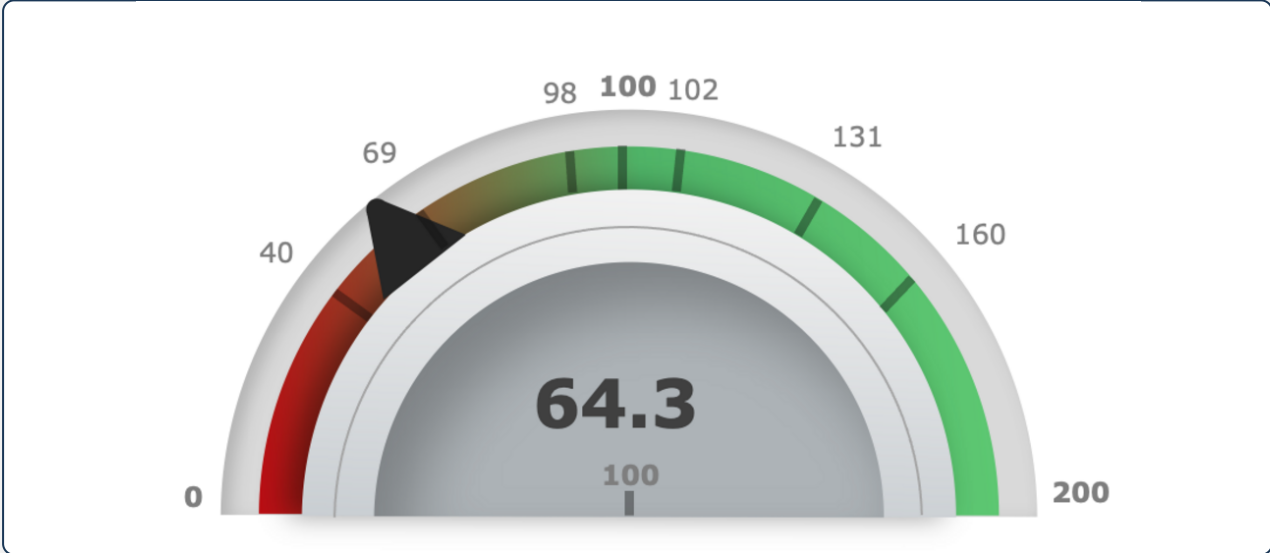
REAL ESTATE CONSULTANTS

16.9%
Quarterly Change

-18.7%
Yearly Change

29.8%
Quarterly Change

6.7%
Yearly Change



• REIDIN Real Estate Confidence Index 2023 Q4 compared to last quarter, [Real Estate Appraisers](#) has been measured as 64.3 (Negative) **less than 3.7%** of last quarter, [Real Estate Developers](#) has been measured as 44.7 (Negative) **less than 44.1%** of last quarter.

REAL ESTATE APPRAISERS

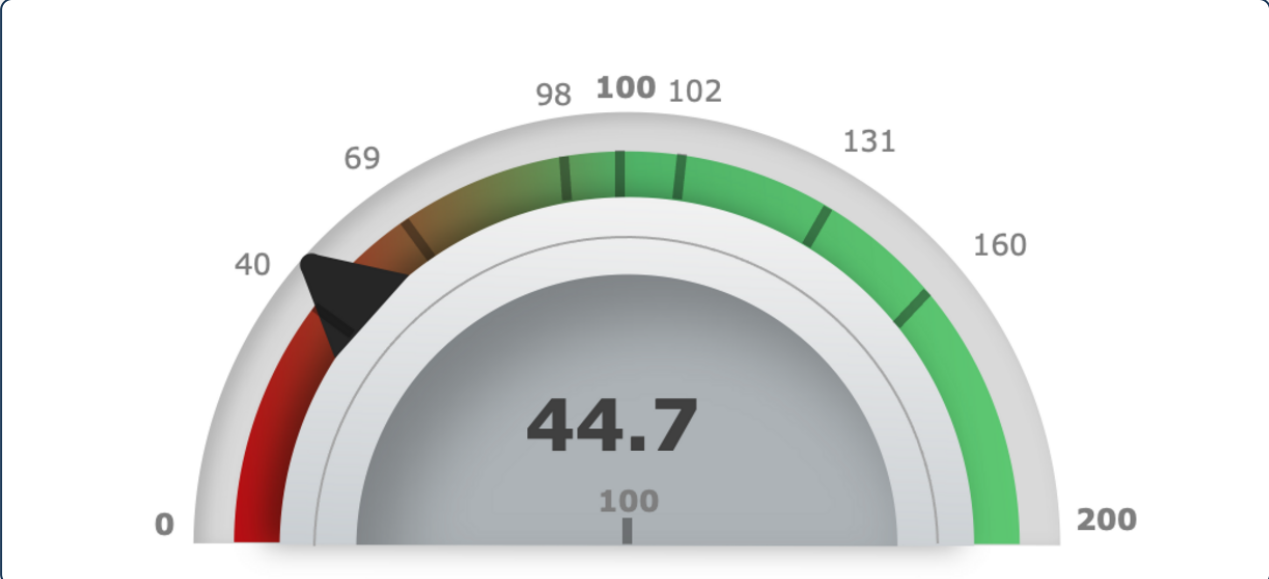
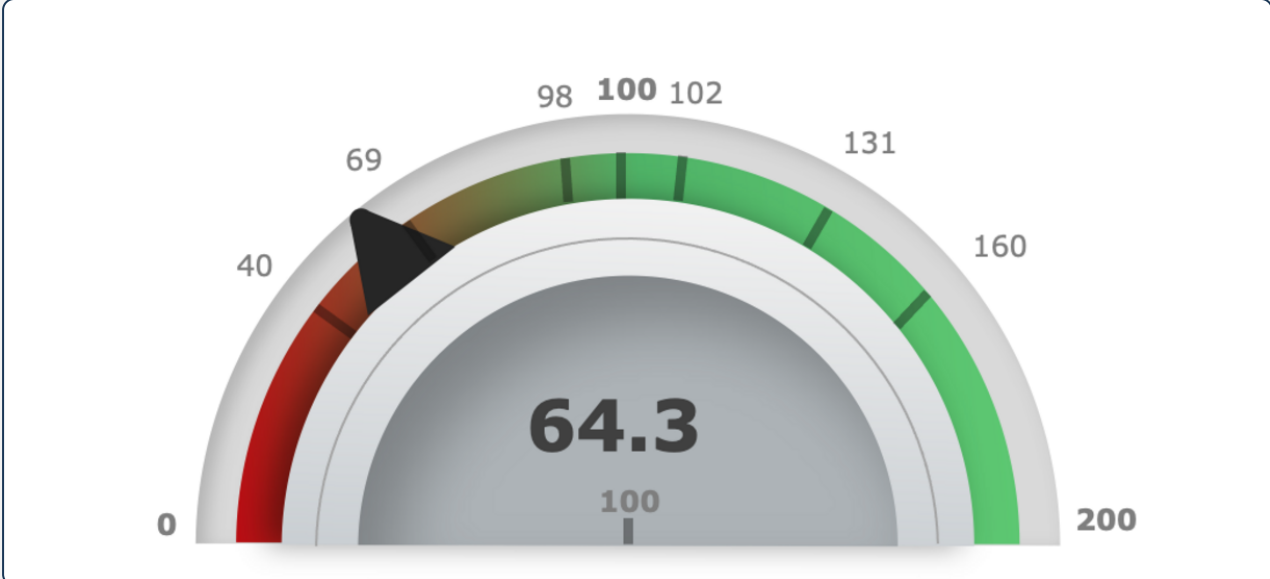
REAL ESTATE DEVELOPERS

-3.7%
Quarterly Change

-12.5%
Yearly Change

-44.1%
Quarterly Change

-35.1%
Yearly Change



DESCRIPTIONS and METHODOLOGY

The questions in the questionnaire prepared in the electronic environment and prepared for the next three months according to the past quarterly turnover are prepared considering the following main topics:

- Total Sales Volume
- Total Leasing Volume
- Supply/Project Launches
- Price Appreciations
- Financing Availability
- Economic Outlook

REIDIN Turkey Real Estate Confidence Index is calculated using the «Balance Method» and is evaluated within the range of 0-200.

In this method, numerical difference of percentage distribution of positive and negative answers (according to the result of the survey) is being calculated. 100 point is being added to the difference, and for each subsection an index value (with the range of 0-200) is calculated.

It indicates an optimistic outlook when the index is above 100, but it indicates a pessimistic outlook when it is below 100.

- [0,40) – “Highly Negative”
- [40,69) – “Negative”
- [69,98) – “Moderately Negative”
- [98,100) – “Nearly Stable”
- 100 – “Stable”
- (100,102] – “Nearly Stable”
- (102,131] – “Moderately Positive”
- (131,160] – “Positive”
- (160,200] – “Highly Positive”

LEGAL NOTICE

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